GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Revenue Department – Late K Paramesa, Private Secretary to Secretary to Govt., Revenue Department - Refund of Savings fund together with interest accrued thereon and Insurance Coverage under GIS – Sanctioned – Orders – Issued.

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G.O.Rt.No.102 Dated:08.02.2022

Read the following:-

Ref:- 1.G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.8, Fin. (Admn.III.D1,DSA) Dept., dt.22.2.2021.
5.G.O.Ms.No.3060, Fin.(HR.III.Pension, GPF) Dept. dt.29.12.2020.
6.G.O.Ms.No.337, Fin.(HR.III.Pension, GPF) Dept. dt.26.2.2021.
7.G.O.Ms.No.43, Fin. (Admn.III.D1,DSA) Dept., dt.25.6.2021.
8.G.O.Ms.No.1590, Fin.(HR.III.Pension, GPF) Dept. dt.1.7.2021.
9.G.O.Ms.No.74, Fin. (Admn.III.D1,DSA) Dept., dt.17.9.2021.
10.Application of Smt. J.G.Nagaveni, W/o Late K. Paramesa, P.S. to Secy. to Govt., Rev. Dept., dt.25.10.2021.

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O R D E R:

In pursuance of the orders issued in the references 1st to 9th read above, sanction is hereby accorded for payment of **Rs.1,31,129/- (Rupees One Lakh Thirty One Thousand One Hundred and Twenty Nine only)** towards saving fund portion of contribution of Rs.7,728/- (Rupees Seven Thousand Seven Hundred and Twenty Eight only) & interest thereon for a sum of Rs.3,401/- (Rupees Three Thousand Four Hundred and One only) and towards Insurance Coverage of Rs.1,20,000/-(Rupees One Lakh and Twenty Thousand only) under Group Insurance Scheme as the individual demised while in service on 9th May, 2021 due to COVID-19 and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.60/- (Rupees Sixty only) per month from February, 2010 to 31st March, 2017 and Rs.120/- (Rupees One hundred and Twenty only) per month from 1st April, 2017 to 30th April, 2021. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows:

Name of the employee and Designation	Late K Paramesa, Private Secretary to Secretary to Govt., Revenue Department.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st February, 2010 to 31st March, 2017 @ Rs.60/-pm
Change of higher group	w.e.f. 1st April, 2017 to 09th May, 2021 @ Rs.120/-p.m.

(P.T.O.)

Total amount sanctioned under savings fund (Savings fund + Interest thereon) & Insurance Coverage as the individual demised while in service on 26.01.2017.	Rs.1,31,129/- (Savings fund Rs.7,728/- + interest Rs.3,401/- + Insurance Coverage Rs.1,20,000/-)
Head of Account for the payment of savings fund / insurance fund / interest Separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 –Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the individual has not availed E.O.L., Necessary entries have been made in the Service Register of the individual.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to the following Bank Account of Smt. J.G. Nagaveni, W/o. Late K.Paramesa, Private Secretary to Secretary to Govt., Revenue Department.

State Bank of India,
Branch : Secretariat Branch, Hyderabad,
SB A/c. No.
IFSC Code:

5. The spouse of the deceased is informed that if any excess amount is paid to her erroneously, the same will be recovered from her without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARAGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Smt. J.G. Nagaveni, Late K. Paramesa,
Private Secretary to Secretary to Govt.,
Revenue Department.

Copy to:
The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, A.P.Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Late K Paramesa, Private Secretary to Secretary to Govt., Revenue Department whose contribution commuted from 02/2010 to 09.05.2021 i.e., till his death.

A. 1) From 02/2010 to 03/2017 @ Rs.60/- P.M. (86 months)
2) From 04/2017 to 04/2021 @ Rs.120/- P.M. (49 months)

B. SAVINGS FUND:

1) From 02/2010 to 03/2017 @ Rs.60/-p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 86 = Rs.3,612.00

2) From 08/2010 to 07/2018 @ Rs.120/-p.m.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 8 x 49 = Rs.4,116.00

TOTAL: **Rs.7,728.00**

C.

Employee demised on 9th May 2021 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 02/2010 to 03/2017 Rs.60/- per month (4 units)	4 units from 02/2010 upto April, 2021 =4x2055.17	8,220.68
Excess amount paid by the individual from 02/2010 to 10/2010 (9 months 4 units)	9x60= Rs.540.00	+ 540.00
From 04/2017 to 04/2021 Rs.120/- per month (8 units)	4 extra units from 04/2017 up to April, 2021 4x501.97	2,007.88
Excess amount paid by the individual from 04/2017 to 10/2017 (6 months 4 units)	6x60 = Rs.360.00	+Rs.360.00
Total No. of units and net GIS benefit to the employee		Rs.11,128.56 (or) Rs.11,129.00

D.

ABSTRACT

Saving Fund (in Rs.)	Interest (in Rs.)	Total (in Rs.)
7,728.00	3,401.00	11,129.00

Insurance Coverage : : Rs.1,20,000.00
Savings Fund Principal + Interest : Rs. 11,129.00
Total Amount : Rs.1,31,129.00

Dr.RAJAT BHARAGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER